

A S O C I A C I O N
San Francisco de Asís

Annual Report



2005 - 2006

SUCCESS

To laugh often and much to win the respect of intelligent people and affection of children; to earn the appreciation of honest critics and endure the betrayal of false friends; to appreciate beauty, to find the best in others; to leave the world a bit better, whether by a healthy child a garden patch or redeemed social condition; to know even one life has breathed easier because you have lived. This is to have succeeded.

Ralph Waldo Emerson

Our Activities

Asociacion San Francisco de Asis

Our mission to provide preventive as well as life saving treatments to the neediest within our community through medical assistance, food, shelter, and moral support so they may lead a dignified life.

Our Results: In the past year, SFA provided assistance to nearly 30,000 beneficiaries through health care, nourishment, housing and education programs in Nicaragua.

2005 Beneficiaries by Project

<u>Project</u>	<u>Beneficiaries</u>	<u>Expense</u>	<u>Cost / Patient</u>
Health Care / Clinic	21,120	\$49,309	\$2.33
Urgent Care	505	\$21,611	\$42.79
Housing	205	\$5,933	\$28.94
Nourishment	7,800	\$28,670	\$3.68
TOTAL	29,630	\$105,523	

Healing the Sick

50% of Nicaraguans do not have access to basic health care. Their impoverished situation makes it impossible for them to seek private medical assistance. As a result, simple conditions become complicated and life-threatening ailments. By offering free medical consultations and treatment, SFA gives people the opportunity to treat and prevent illnesses.

We strive to be more than a medical center. Thanks to the assistance of our generous donors and the sincere humanitarian nature of our staff we succeed in improving the lives of others.

Nourishment

In 2005, SFA distributed **over 150,000 pounds of food**, enough to feed hundreds of malnourished children and their families.

This included more than:

- 36,000 pounds of beans
- 34,000 pounds of rice
- 42,000 pounds of sugar
- 2,000 bars of soap
- 4,000 bags of cereal
- 26,000 pounds of soy
- 11,000 pounds of milk



Housing

Since 1998, SFA has continued helping the housing community of Salinas Grandes. SFA built a community of 41 homes after Hurricane Mitch devastated the area and left many people homeless. SFA ensures adequate healthcare, food, and clothing as well as encourage spiritual and personal growth and provide recreational facilities for the community. Mass is celebrated on Sundays and ethical behavior is promoted. It is crucial that the children have access to education. SFA also encourages the children to attend school and finish their studies by providing them with the necessary materials, clothing, etc to do so.



Volunteers



SFA hosted a team of volunteers from Spain on their third yearly visit to the Housing project at Salinas Grandes (Leon) to spend time familiarizing with the people and teaching the residents skills: personal hygiene, house maintenance and cleaning, disease prevention, family planning, tips for cooking, etc. These volunteers oftentimes serve as counselors, listening to people's problems and offering advice. The people of Salinas Grandes always look forward to their visit and prepare dances and shows in anticipation of their arrival.

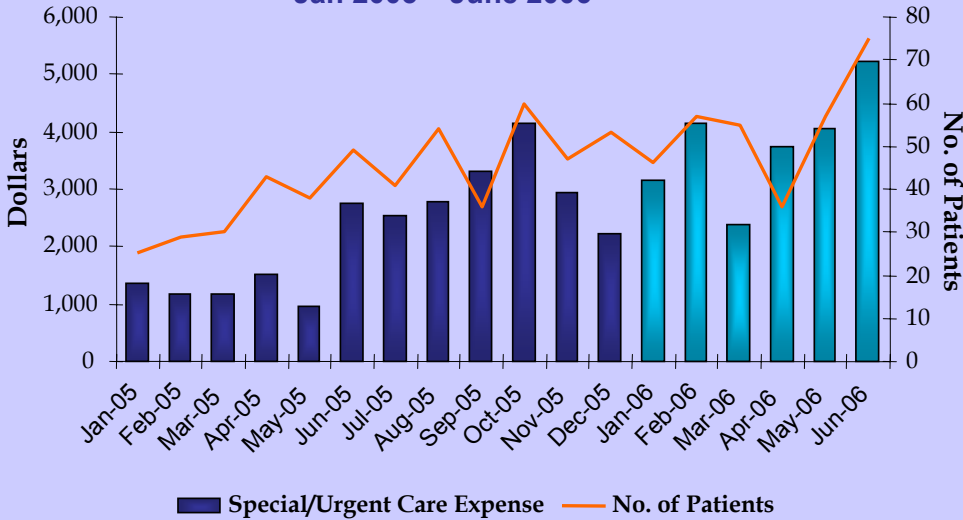
Our Growth

Asociacion San Francisco de Asis

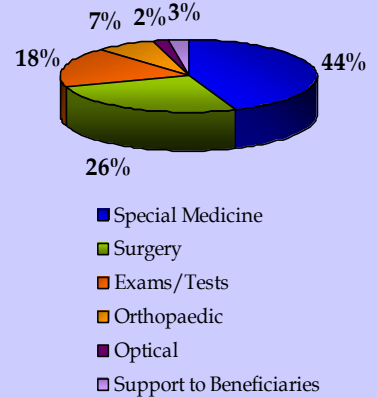
Special/Urgent Care

Since 1994, we have managed to ensure treatment to every "urgent care" patient we receive, regardless of their illness, providing full coverage and follow-up support. The number of urgent care patients treated at SFA has increased 87% over the last year becoming a major part of SFA's activities. The chart below demonstrates the rise in urgent care spending.

**SFA Special / Urgent Care Cases
Jan 2005 – June 2006**

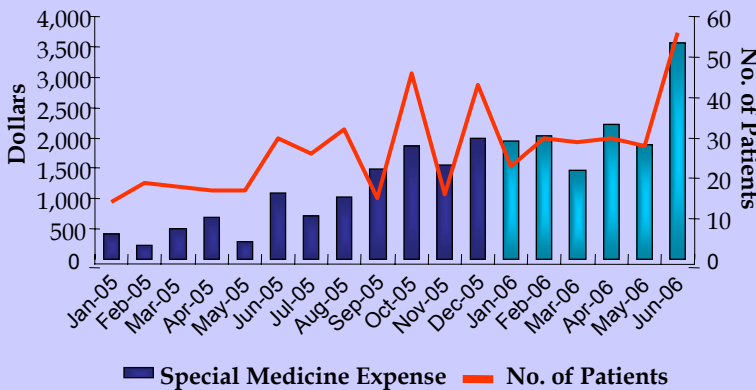


Special/Urgent Care Spending

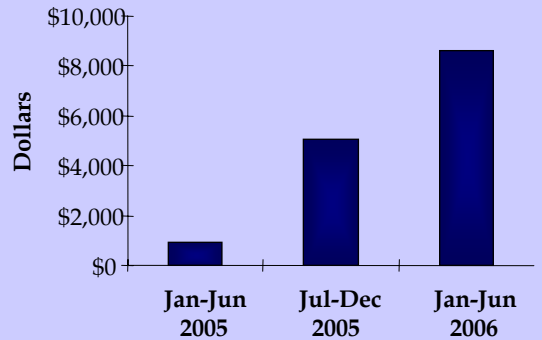


Special Medicine accounts for 44% of urgent care spending and has over the last year more than doubled. Of this, 60% is due to cancer patient (chemotherapy) spending. SFA is treating more and more cancer patients each month providing them with life-saving treatments. The charts below demonstrate the increase in special medicine and chemotherapy spending.

Special Medicines (by Month)



Chemotherapy Expense (by Month)



Our Results

Asociacion San Francisco de Asis

BALANCE SHEET

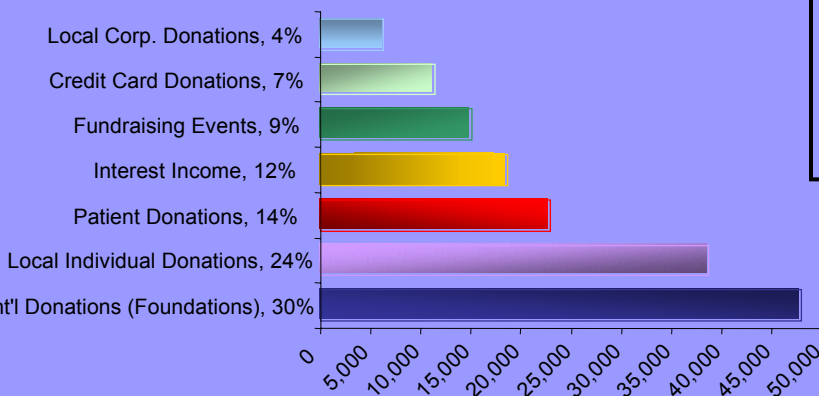
	2005	YTD 6/30/06
Assets		
Cash and Cash Equivalents	\$66,706	\$69,763
Investments	90,027	89,880
Inventory	19,255	18,908
Property and Equipment	7,525	7,215
Receivables	102	249
Total Assets	\$183,616	\$186,015
Liabilities and Equity		
<i>Equity:</i>		
Authorized Capital Stock	\$18,940	\$18,158
Accumulated Earnings	170,643	157,877
Earnings for the Period	(5,968)	4,796
<i>Total Equity</i>	<i>\$183,616</i>	<i>\$180,831</i>
Total Liabilities and Equity	\$183,616	\$186,015

INCOME STATEMENT

	2005	YTD 6/30/06
Revenues:		
Donations - Cash	\$104,542	\$66,439
Contributions - Patients	22,866	9,487
Interest Income	18,711	4,302
Fundraising	15,070	0
Total Revenues	\$161,189	\$80,228
Expenses:		
<i>Program Services:</i>		
Health	\$62,111	\$56,597
Nourishment	28,670	12,231
Housing	5,933	2,010
<i>Support Services:</i>		
Administration	8,021	4,555
Fundraising	788	68
Total Expenses	\$105,523	\$75,460
Net Income (Loss)	\$55,666	\$4,767

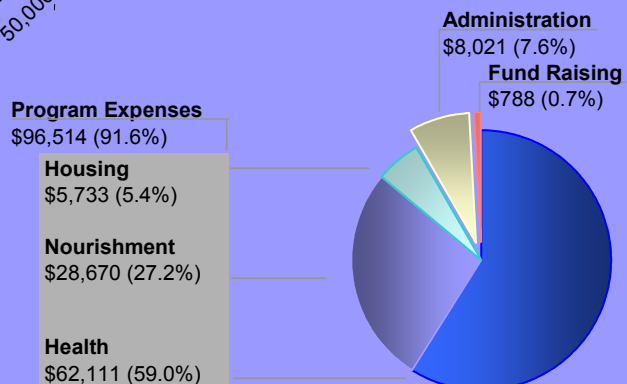
Note: Gifts in-kind have not been accounted for.

SFA Income Distribution by Source (FY 2005) Total Expense: \$161,189



In first semester of 2006, expenses have grown by over 50% as compared to the same period last year. This is due primarily to the increase in the number of urgent care patients being received by the clinic. SFA needs to increase donations in order to continue providing support to its patients.

SFA Expense Distribution by Source (FY 2005) Total Expense: \$105,323



Our Future

Asociacion San Francisco de Asis

Health:

Urgent care cases continue to grow at double digit rates since the programs inception, positioning SFA as an increasingly common alternative for the poor to seek medical support in Nicaragua. Urgent care has become a focal point for the organization as it assumes an increasingly large financial responsibility. Our goal is to continue offering emergency medical care to 100% of cases received or referred to SFA, regardless of their circumstance.

Initiatives:

Sowing Workshop By offering sowing lessons and materials we empower women to learn a technical skill and become self-sufficient.

Hen Raising We are teaching men and women how to properly raise and care for their poultry.

Education Sponsoring Program

We'd like to ensure all children in Salinas Grandes have the opportunity to obtain a complete education. We recently launched "Educando el Futuro", an educational sponsoring program which allows individual donors to assume responsibility for a child's educational needs. Through this program we hope to raise enough funds in order to sponsor every child in the community with school supplies, transportation and basic needs



Message to our Donors:

Your compassion and generosity have ensured that Nicaraguans continue to receive the medical care they deserve and desperately need. It is our wish to continue saying YES to all those in need and we hope that you will continue to accompany us in this wonderful mission. Be it by granting a hurricane victim a new home, supplying a cancer patient with treatment, teaching skills to someone willing to work, or feeding a malnourished child, your donations have made a difference in the lives of thousands of Nicaraguans.



Children of Salinas Grandes, Nicaragua
Thank You!

Our History:



1993
Maria M. Argüello forms a team of volunteers and obtains donations to open a clinic, establishing SFA in 1993.

1994
Since its founding the clinic accepts "special emergency cases", regardless of the illness. Over 2,000 cases treated to date.

1995
To prevent illnesses she establishes a program for malnourished children, feeding over 1,000 beneficiaries every week.

1996
Upon the loss of her son, the founder raises funds to expand her services and opens a dental clinic in January of 1996.

1998
After Hurricane Mitch struck, SFA assumes the responsibility of building a community of 41 homes, a clinic, and church for over 300 beneficiaries.

2001
From 2001 through 2005 SFA partnered to expand the reach of the organization by providing education and vocational training. In four years five projects were launched: a day care center, two schools, vocational training and an orphanage. Helping an additional 500 children every month.

Maria Mercedes Argüello
Founder and President

Dolores Cross
Vice President

Maria E. Calero
Vice President

Ilse Manzanares
Treasurer